

Unlocking Cost-Competitive Cathode Production

Made with less

waste

GHG

energy

water



Changing How the World Makes Battery Materials

48 Patents (56+ Pending) \$150B+ Market in North America, EU, Indo-Pacific by 2035

Disclaimers

TSX: NANO | FF: LBMB | OTC: NNOMF

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Certain information contained herein may constitute "forward-looking information" and "forward-looking statements" within the meaning of applicable securities legislation. All statements, other than statements of historical fact, are forward-looking statements. Forward-looking information includes, but is not limited to, statements with respect to expected demand for LFP, competitive conditions, current and future collaborations, the Company's ability to achieve its stated goals, financing endeavours, technical progress and the commercialization of Nano One's technology and patents. Generally, forward-looking information can be identified by the use of forward-looking terminology such as "expects" or "plans", or variations of such words and phrases or statements that certain actions, events or results "will" or "may" occur. Forward-looking statements are based on the opinions and estimates of management as of the date such statements are made and they are subject to known and unknown risks, uncertainties and other factors that may cause the actual results, level of activity, performance or achievements of Nano One to be materially different from those expressed or implied by such forward-looking statements or forward-looking information, including: target markets, target cost-reductions, target partners, capital expenditures, raw material and other costs, financing and additional capital requirements, the development of technology, supply chains, and plans for construction and operation of cathode production facilities, the functions and intended benefits of Nano One's technology and products, the commercialization of the Company's technology and patents and potential revenues which would reasonably be expected to come from such activities, and other risk factors as identified in Nano One's MD&A and its Annual Information Form dated March 27, 2024, both for the year ended December 31, 2023, and in recent securities filings for the Company which are available at www.sedarplus.ca. Although management of Nano One has attempted to identify important factors that could cause actual results to differ materially from those contained in forward-looking statements or forward-looking information, there may be other factors that cause results not to be as anticipated, estimated or intended. Accordingly, readers should not place undue reliance on forward-looking statements and forward-looking information. Nano One does not intend, and does not assume any obligation, to update any forward-looking statements or forward-looking information that are incorporated herein, except as required by applicable securities laws.

500+ Years Cathode Experience

Executive, Investor and Business Leaders



Dan Blondal
CEO, Founder & Director



Alex Holmes
COO



Denis Geoffroy
CCO



Dr Stephen Campbell
CTO



Carlo Valente
CFO



Adam Johnson
SVP, External Affairs



Paul Guedes
Director,
Capital Markets



Andrew Muckstadt
VP Business Development



Kelli Forster
SVP, People and Culture

Board of Directors



Anthony Tse
Chair



Lisa Skakun
Director



Carla Matheson
Director



Dr. Joseph Guy
Director



Gord Kukec
Director



Lyle Brown
Audit Chair

Advisors



Robert Morris



Joe Lowry



Dr. Yuan Gao



Hon. Frank Fannon

One-Pot

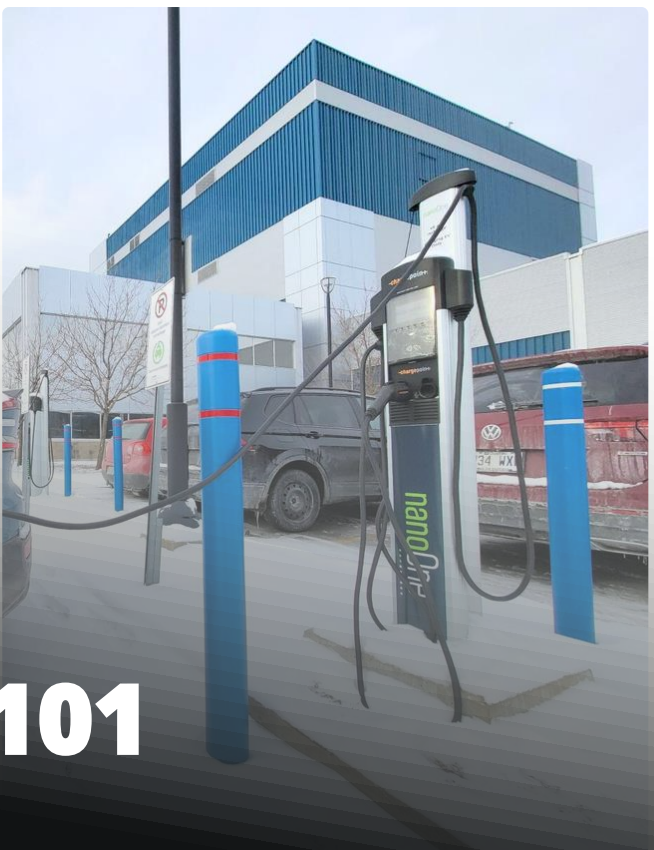
M2CAM®

Metals Li_2CO_3

Single Crystal

ppbell, PhD, CSci,

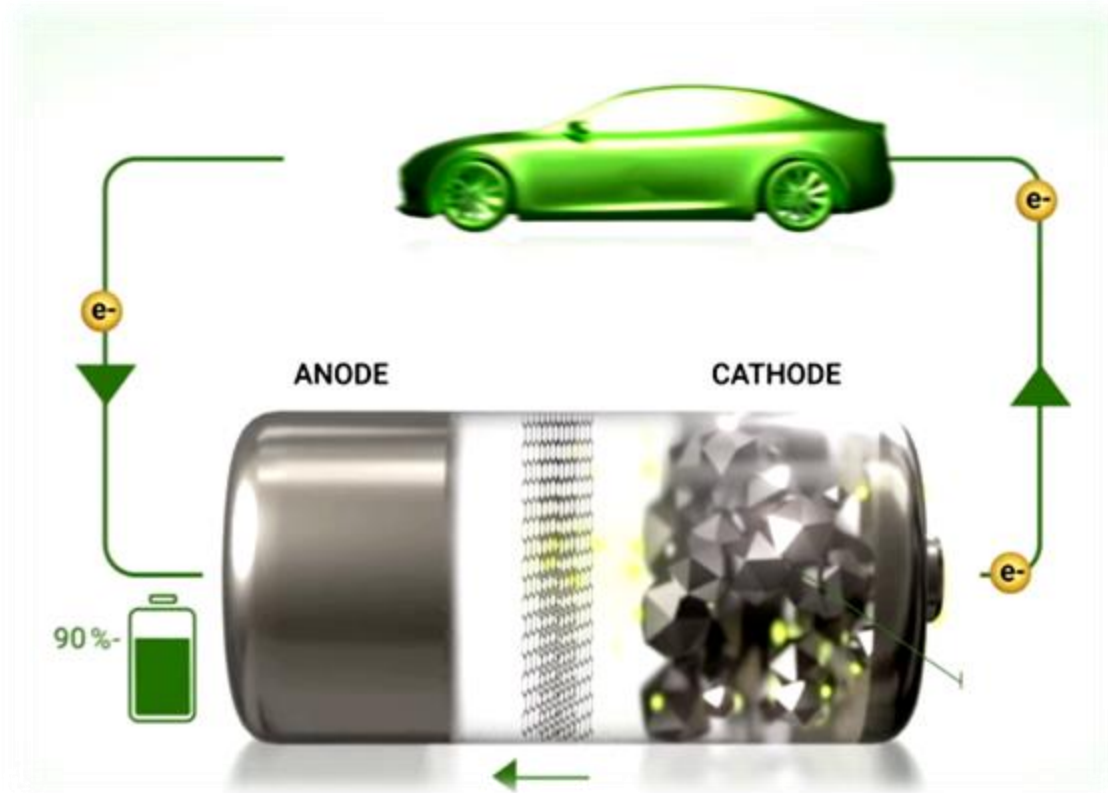
| Nano One Ma | TSX: NANO | 2022-11-16



Battery & Market 101

Dan Blondal, CEO, Director & Founder—Nano One

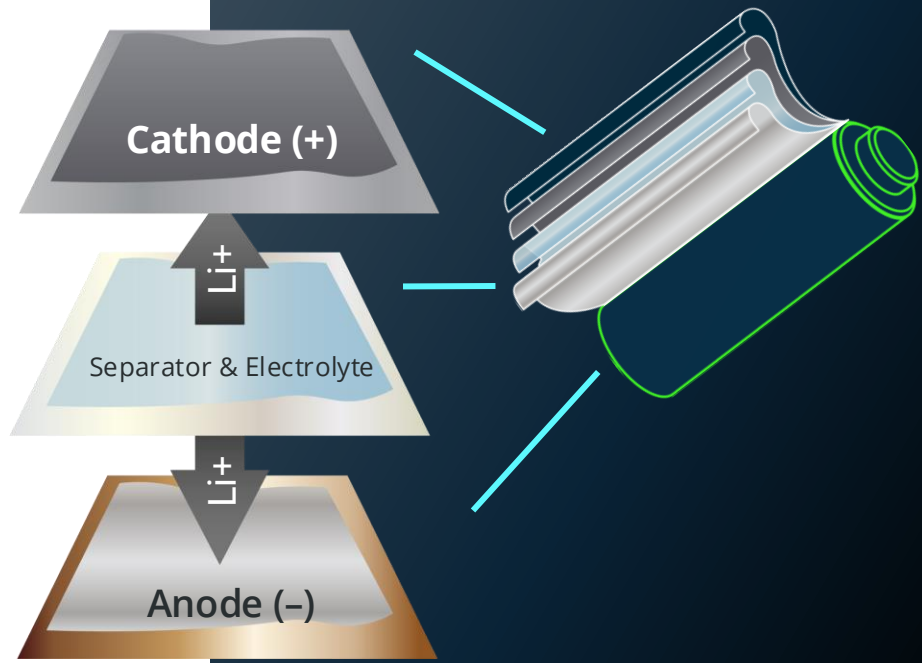
How Lithium-ion Batteries Work



Charging moves lithium ions from the cathode through the electrolyte to the anode

Energy is generated when lithium ions move from the anode to the cathode.

COMPONENTS



Cathode Active Material (CAM)

- Key to energy density, durability, power output, and efficiency.
- Most complex, costly, energy, and environmentally-intensive component.

Nano One's One-Pot CAM Process – a platform for many formulations



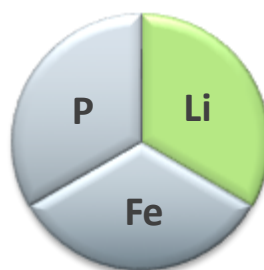
Cathode
Cost*
50%

±15% due to variations in raw material costs

* Source: [BloombergNEF 2021](#)

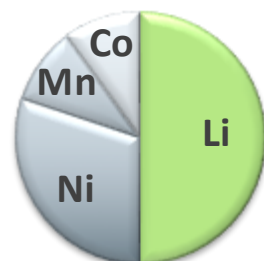
CAM
Types

LFP
LMFP



↑ Durability ↑ Safety ↓ \$ ↓ Supply Chain Risk
LFP Pack density ≈ NMC
mass market EV, ESS, Industrial
60-70% Market Share in China

NMC
622
811
955 ...



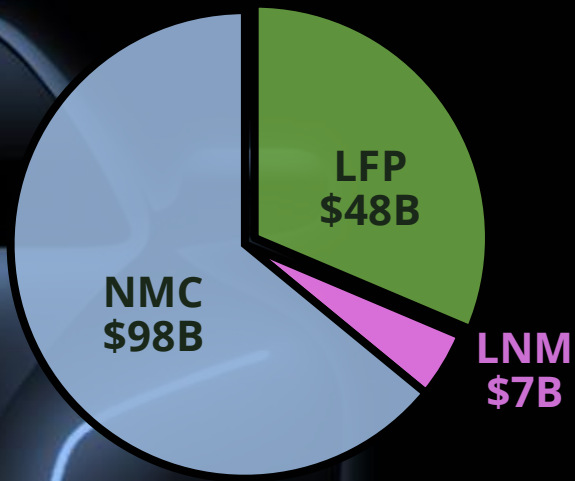
↑ Density ↓ Durability ↑ \$
Luxury long range EV

LNM



↓ Density ↑ Voltage ↑ Charge
Next Gen Chemistry - niche

Total Addressable Market (TAM) by 2035
North America + EU + Indo-Pacific



\$150B+

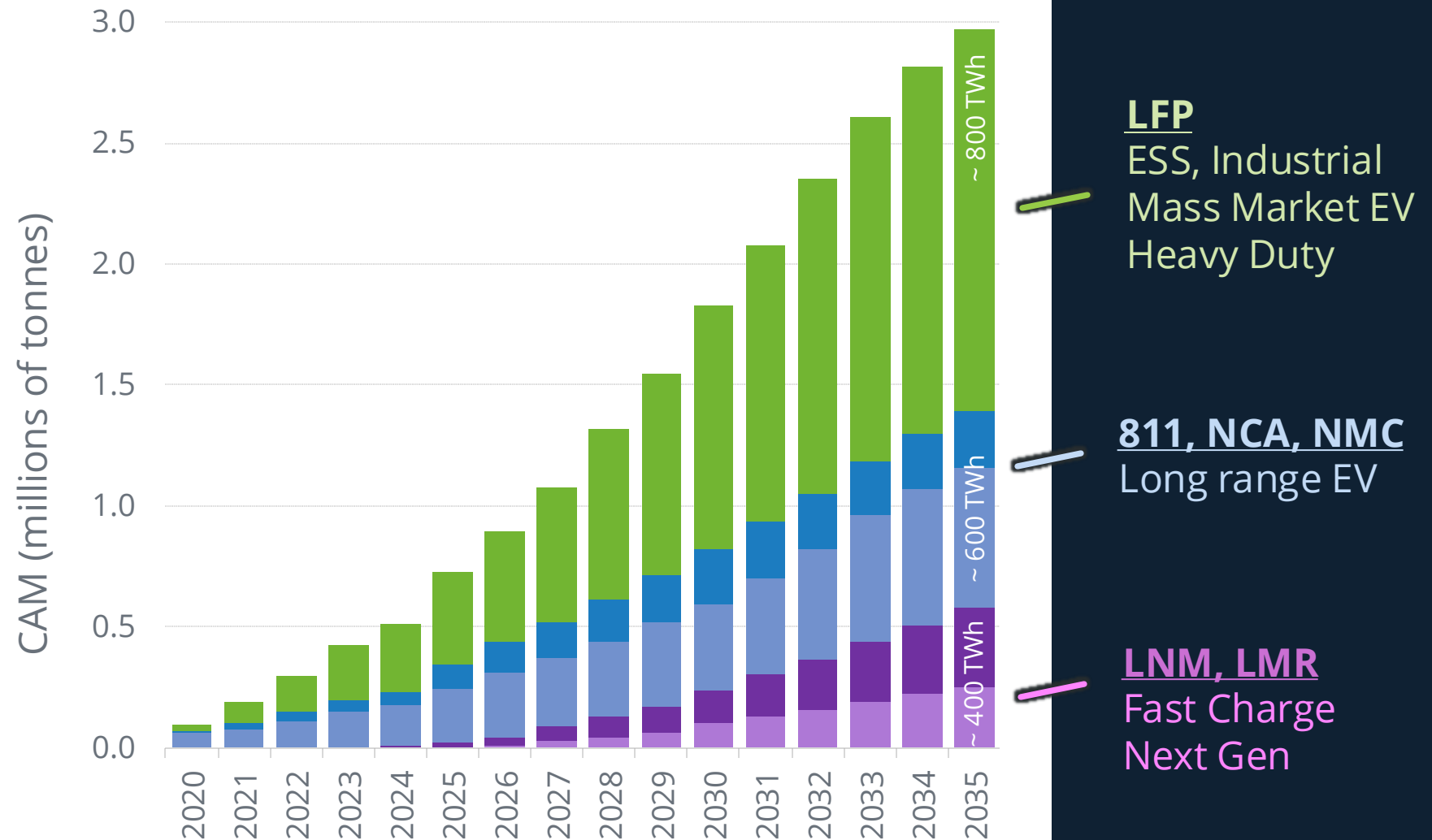
Target for licensing & production opportunities¹

1st target LFP – NMC & LNM to follow

¹ Derived from Demand data from Benchmark Mineral Intelligence Q2 2023 Lithium-Ion Battery Database - pricing assumes the prior 6 months' average from Benchmark's 2023 Monthly Cathode Assessments.

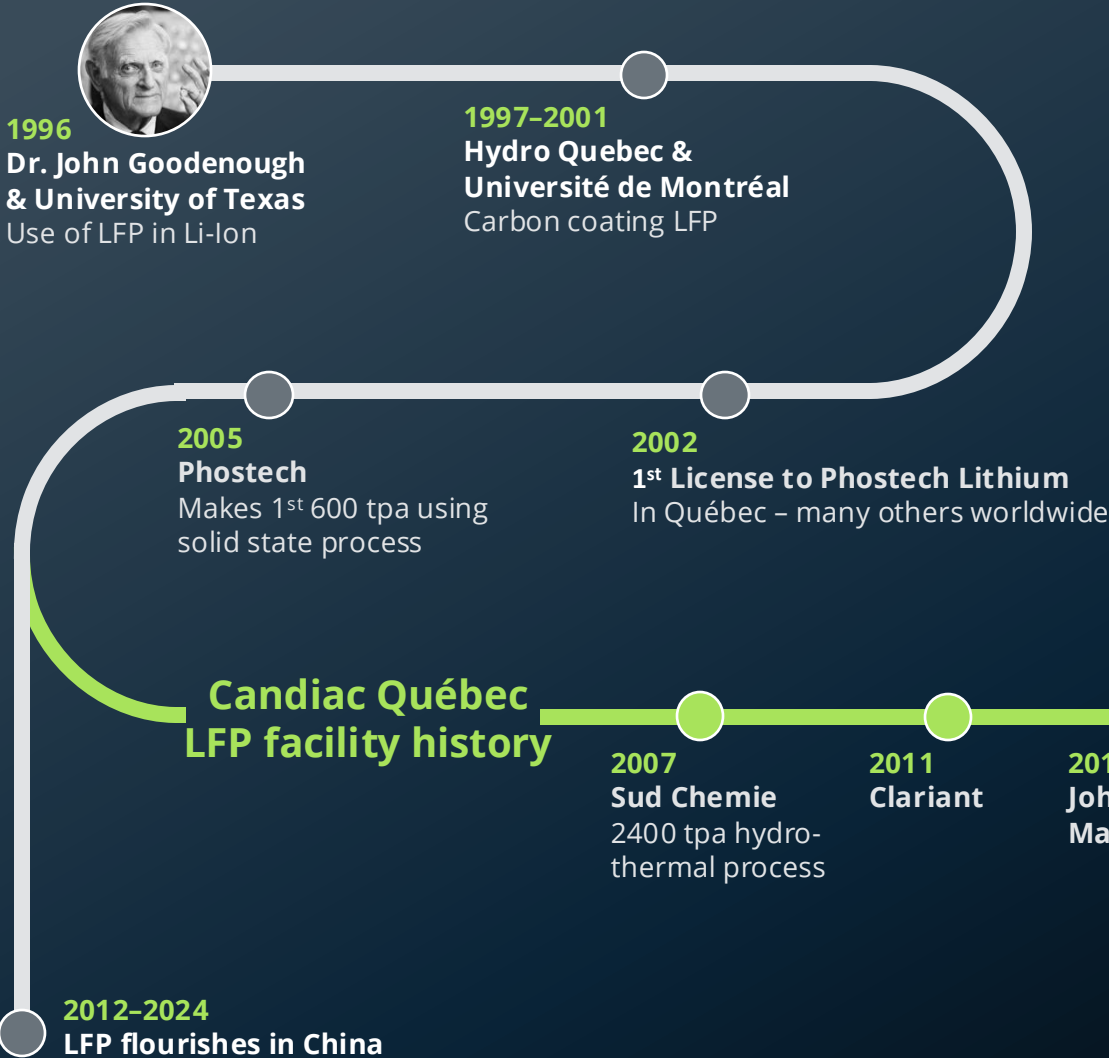
Cathode Market

North America + EU + Indo-Pacific²



² derived from Bloomberg NEF Long Term Electric Vehicle Outlook (2022)

History of Lithium Iron Phosphate (LFP)



Scan to watch how
Nano One contributed



Present Nano One enables **LFP** outside Asia

2024
Nano One Awarded \$18 Million from Québec Gov.

Nano One Awarded **US\$12.9M** from US DoD
Expands LFP industrial base and strengthens energy security in North America



Tech, Knowhow & Assets

One-Pot Process

PCAM, CAM & Coating combined

See how it works



Cost-competitive¹ & Greener²

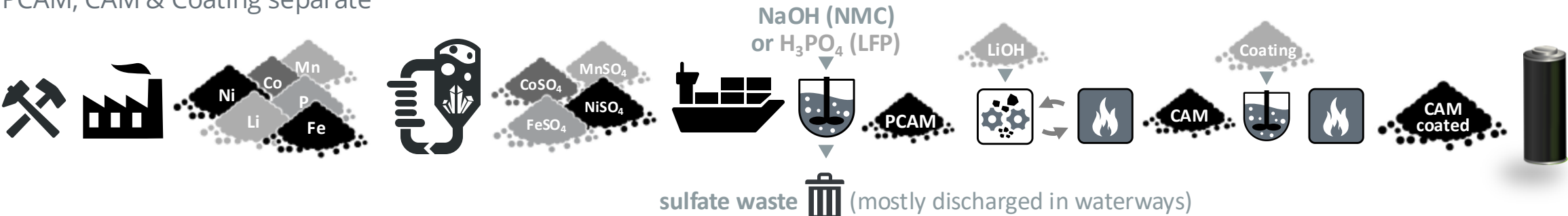
- ↓ up to 30% less **OPEX** ↓ at least 30% less **CAPEX**
- ↓ 80% less **energy**
- ∅ **sodium sulphate wastewater**
- ↓ 50-60% **GHGs**
- ↓ 80% **water usage**
- ↓ **foreign supply chain risk**
- modular – easier to permit, build & operate**

¹ Cost Comparison – <https://nanoone.ca/news/nano-one-provides-progress-update-on-its-alliance-with-worley-and-cost-comparison-demonstrating-the-case-for-one-pot-enabled-lfp-cathode-production/>

² Independent Life-Cycle Analysis – <https://nanoone.ca/news/nano-one-could-reduce-ghgs-by-up-to-60-for-nmc-50-for-lfp-and-reduce-water-use-by-up-to-80/>

Standard Process

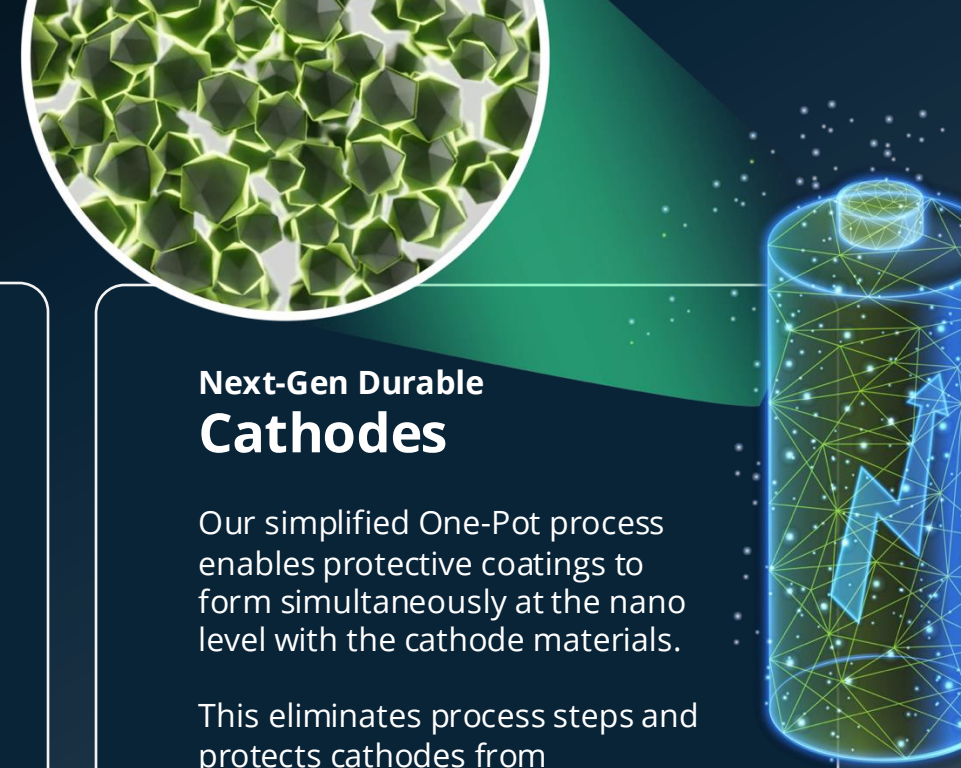
PCAM, CAM & Coating separate



Nano One Sustainable Manufacturing Summary

Innovative Technology Solutions

See how it works



Sulfate-Free Inputs **M2CAM®**

Our M2CAM® Technology enables sulfate-free metal powder inputs which eliminates 100% of wasteful sodium sulfate by-products while simplifying manufacturing.

This innovation also unlocks flexible supply chains for increased security and resiliency.

Streamlined Process **One-Pot™**

Central to our cathode manufacturing solutions, the One-Pot process simplifies production and enables our M2CAM® technology.

Our production methods require less water and consume less energy, reducing operational cost and time while using sustainable, scalable design.

Next-Gen Durable **Cathodes**

Our simplified One-Pot process enables protective coatings to form simultaneously at the nano level with the cathode materials.

This eliminates process steps and protects cathodes from degradation, enhancing durability for a longer-lasting lithium-ion battery.



at least
30% less¹ CAPEX
up to
30% less¹ OPEX



↓ 80% less¹ energy



↓ 80% less² water usage



↓ foreign supply chain risk



↓ 50-60% less² GHG emissions



Ø sodium sulphate wastewater¹



easier to permit, build & operate (modular)

¹ Cost Comparison – <https://nanoone.ca/news/nano-one-provides-progress-update-on-its-alliance-with-worley-and-cost-comparison-demonstrating-the-case-for-one-pot-enabled-lfp-cathode-production/>

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R&D, testing & characterization



Innovation Hub

Burnaby, BC, Canada

25,000 sf

LFP, NMC, LNMO & other CAM

48 Patents Granted & 56+ Pending

- ✓ ideate & conceptualize
- ✓ prove & validate
- ✓ develop & evaluate

Commercialization Hub

Candiac, Québec, Canada

80,000 sf

- ✓ Only full scale LFP plant and experienced team outside Asia
- ✓ 200 tpa Expansion Targets: **600 tpa → 1,000+ tpa**
- ✓ Derisks in full scale production intent equipment
- ✓ Optimization & training center for licensees & partners
- ✓ Product & plant qualification
- ✓ Drives offtake for small/large volume production & licensees



Partnerships

Carlo Valente, CFO—Nano One | Alex Holmes, COO—Nano One



And thanks to partners around the supply chain

and to governments



+C\$18M

2024 Québec



+US\$12.9M

2024 Department of Defense



+C\$20+M

2014-22



and the planet.

RioTinto

+US\$10M

2022

CBmm

EURO MANGANESE

SUMITOMO METAL MINING

+C\$16.9M

2023

nanoOne

worley

umicore

BASF
We create chemistry

one

OEMs

MINE

REFINE

CATHODE

CELL

PACK



APPLICATION

RECYCLE

RE-USE

Lithium-ion Battery Supply Chain

A global growth strategy

Partnering with like-minded multi-national companies



Partnership: Zoom In



Nearly 50,000 experts in energy, chemicals and resources across 45 countries.

AUD9B market cap
AUD1.5B battery materials division
Proven process know-how and track record across 100's of mining, battery active materials, recycling, and first-of-a-kind projects.

[worley.com/-/media/files/worley/investors/results-and-presentations/2024/wor-investor-day-presentation-may2024.pdf](https://www.worley.com/-/media/files/worley/investors/results-and-presentations/2024/wor-investor-day-presentation-may2024.pdf)

nanoOne
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A Flexible Business Model

Nano One's Patent Wall 48 Patents Globally, 56+ pending

License Model

Modular Design-Once-Build-Many
accelerated growth strategy

- ✓ IP + engineering + equip.
- ✓ Upfront Fee
+ Production Royalties
- ✓ Continuous innovation
- ✓ Greater market share
- ✓ Low capital intensity
- ✓ Faster adoption

Independent Manufacturing

Leverage existing assets
and know-how

- ✓ First revenue
- ✓ Derisk
- ✓ Train
- ✓ Innovate

Joint Venture

- ✓ Shared risks
- ✓ Shared profit
- ✓ Equity Position
- ✓ License & Royalties

Nano One + Worley: Changing How the World Makes Battery Materials, **together**

Design-One-Build-Many Global Growth Strategy

✓ Licensing/ JV

CAM package for rapid deployment of Nano One's One-Pot tech

Engineering design + facility

- ✓ One-Pot enabled
- ✓ Key Proprietary Equipment
- ✓ IP Rights
- ✓ Plant Layout
- ✓ Modular 12.5ktpa line
- ✓ Detailed Process Design

- Eliminate waste & custom engineering
- Reduce cost, risk, time to FID & permits
- Accelerate adoption, learning, training & time to market
- Pilot and Demo in Candiac Québec
- Flexible siting, modular and scalable
- Address ESS & EV sectors globally



Production

Nano One **Cadiac**

operational excellence



Only LFP pilot & team outside Asia



World class know-how



OEM certification know-how (IATF ISO)



Full scale equipment



Product & Validation: Samples support
Licensing & JV



1000+ tpa expansion

nanoOne
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Recent Progress



Government of Québec Awards \$18M CAD



US Department of Defense Awards \$12.9M USD

Supports capacity expansion at Candiac LFP production and Burnaby R&D facilities.



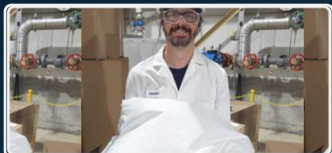
Worley Partnership: New cost advantages of One-Pot™ LFP cathode production + first modular plant layout

At least 30% lower capex, up to 30% lower opex, up to 80% less energy.



Repeat One-Pot trials

15m³ existing commercial scale & 2m³ pilot scale reactors.



LFP out for 3rd party qualification

ESS, defense, industrial and automotive sector customers.



Changing How The World Makes Battery Materials

Thank you

Platform technology for LFP, NMC, LNM, and other Cathode formulations.

One-Pot process lowers cost, complexity, carbon intensity, & GHGs

M2CAM eliminates large volumes of wasteful byproducts.

Coated Single Crystal Cathode adds durability/range/charge/life.



LEARN MORE

nanoOne.ca

Nano One® Materials Corp. (Nano One) is a clean technology company changing how the world makes cathode active materials for lithium-ion battery applications in electric vehicles, stationary energy storage, and consumer electronics

HEADQUARTERS	British Columbia, Canada (c. 2011).
MARKET CAP.	C\$111M (USD\$79M) as of 2024-12-09
CAPITAL STRUCTURE	Issued and Outstanding: 111,291,982 as of 2024-12-09
BUSINESS MODEL	License – Royalty / Independent Production / Joint Venture.
PATENTS	48 in US, Canada, Japan, Korea, China, Taiwan and 56+ pending.
LEADERSHIP	Experts in financing, capital growth, technology, chemistry, engineering, batteries, and IP.
PARTNERSHIPS	Rio Tinto, Sumitomo, Worley, BASF, Umicore, VW, O.N.E., and more.